

MoonBud Litepaper

On A Mission For Good



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Version 1.0



Introduction

MoonBud (\$MBUD) is a deflationary and reflective token on the Binance Smart Chain. The purpose of this coin is to harness the power of cryptocurrency to benefit both holders and dogs around the world. At the time of writing, we are on track to donate over \$100,000 to charitable causes just days after creation. This paper outlines the vision and future of the MBud token. Please join us on our goal to create a profitable and ethical currency.

Vision

Currently, charity is often seen as either ineffective or malicious, as people are not incentivized to donate to it or do so with purposes such as tax avoidance. Charity directors are also sometimes seen as paying themselves disproportionate salaries. The vision of Moonbud involves overcoming this barrier with the advantages that cryptocurrency has created.

The advent of smart contracts has opened up the path to new systems of wealth generation, which, compared to those in use currently, can be more fair, profitable, and ethical. By using blockchains such as the Binance Smart Chain, it is possible to make various processes automated and transparent, ensuring that no misdeeds can take place.

At the same time, the highly public blockchain system enables anyone to benefit, from the smallest holders to the largest. MoonBud's vision is people investing in it to earn money while also supporting charity through the mechanism explained below.

Moonbud's Values

The MBud team is driven by core values that guided the creation and ongoing development of MBud.

Charity: The MoonBud team is driven by a desire to help others, starting with dogs (whom many of us have and love dearly).

Growth: The team wants the project to succeed and its holders, to see their investment pay off. Charity funds withdrawals are done slowly and carefully so as to have as little negative impact on the price as possible.

Transparency: This is a token by the community, for the community. Every action the team makes is open, and all the contracts, locks, and other efforts are public and freely viewable.

Community Control: The community already chooses to which charity it will donate, and in the future, the token will transition to a DAO structure where holders can exercise their right to governance.

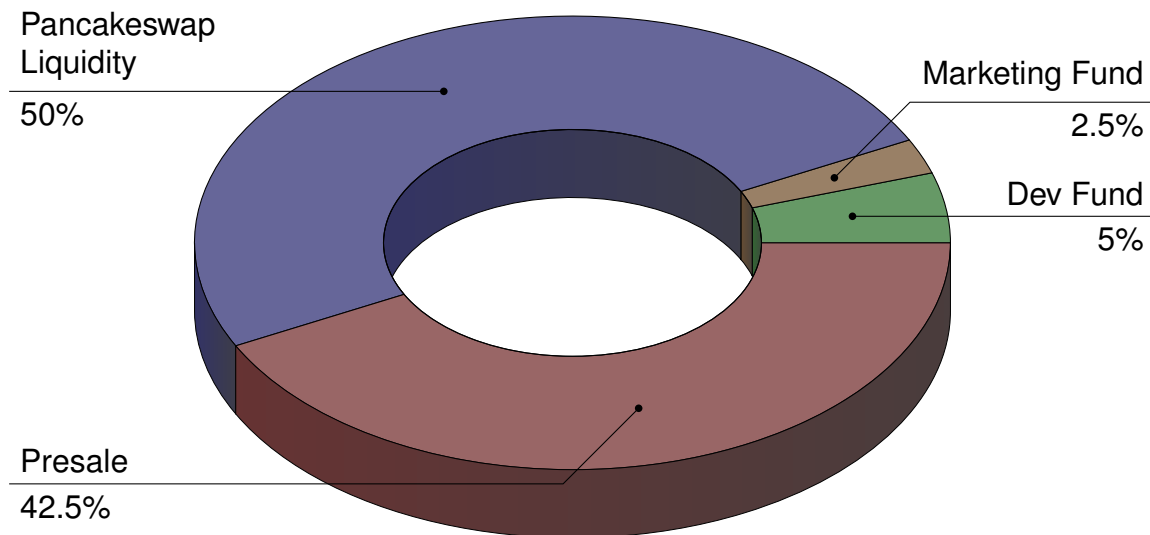


Tokenomics and Fee Mechanism

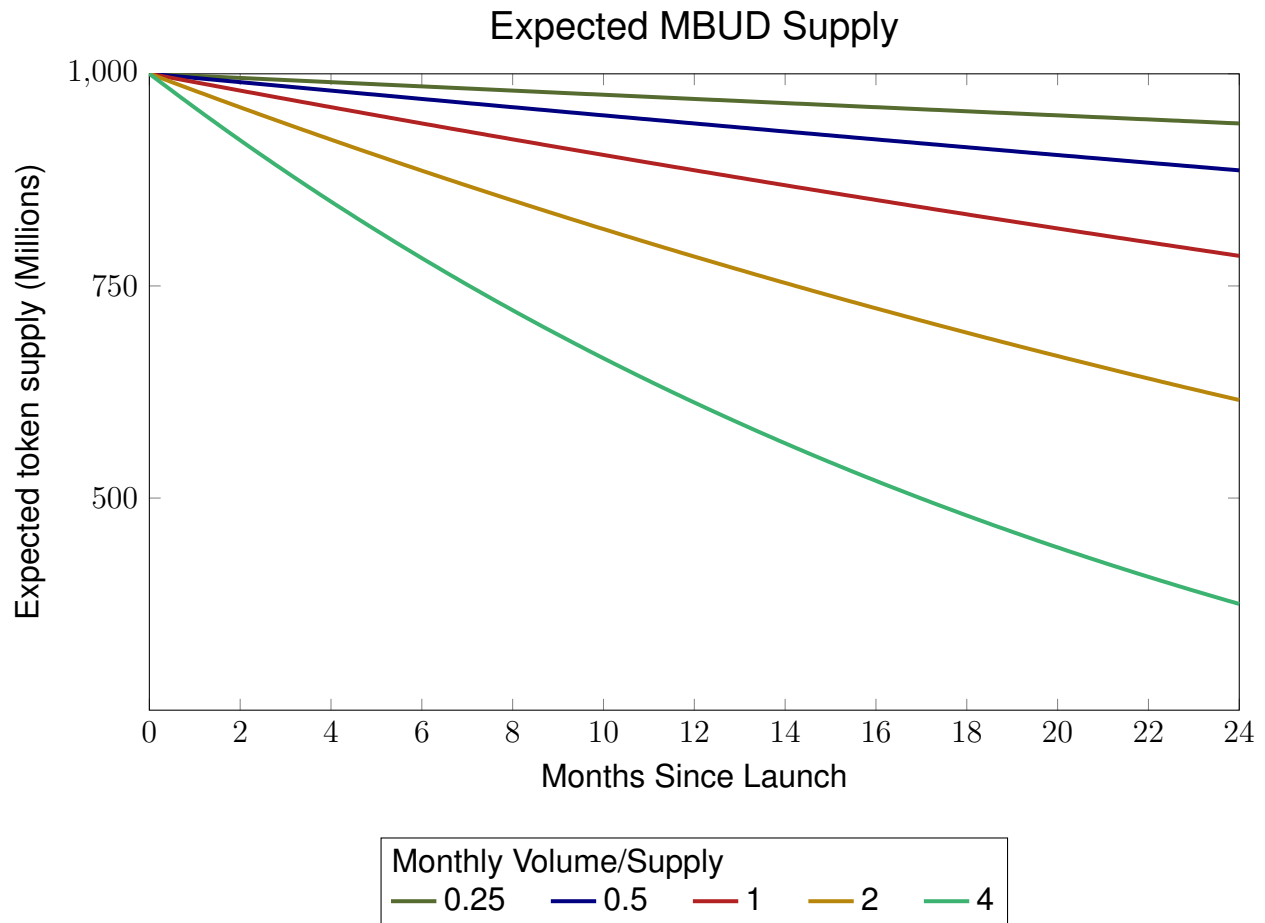
Initially, 1,000,000,000 MBUD tokens have been minted and distributed for various purposes (see below). After a presale, the coin was launched on Pancakeswap and started trading normally. The deflationary mechanism, charity component, and holder rewards are accomplished via a 5% fee that is used as follows:

- 2% are redistributed to all of the token's current holders, proportional to the portion of the total supply that they currently own.
- Another 2% are sent to the charity wallet, which is the source of the donations this token aims to perform. It is controlled by the team and used exclusively for charity purposes, as its address (0xcb326b9f02660a4b52e8863cd40a3806af009e20) shows.
- Finally, 1% of the transaction is sent to the burn wallet. As a result, the total supply decreases, which contributes to the token's deflationary nature and increases its value over time.

As a result, people who choose to hold MBUD are rewarded by those who trade it, benefiting from high volume on the token. Moreover, the charity wallet grows continuously, enabling the team to make ever-larger donations.



We can make estimates of the total supply of tokens as time goes on.



Charity

As described above, the charity wallet is one of MoonBud's key features. It grows as people trade the token, and the funds in it are converted into BNB and, later on, fiat (or crypto if the charity in question takes it). Currently, team members control the wallet and perform that function. The holders submit potential charities and vote on them, and team members make a monthly donation. However, in the future, we plan on transitioning to a fully automated system via a DAO where holders can participate in governance. The selling function will be given over to a bot programmed to sell tokens so as to interfere with price movements as little as possible.

Roadmap

While the things MoonBud has achieved already are beyond our expectations, we are prepared to continue this success as we carry out our roadmap:

